



Relationship Summary

June 2020

JWTT Inc.

JWTT Inc. is broker-dealer registered with the Securities and Exchange Commission, and a member of [FINRA](#). Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. [Investor.gov/CRS](#) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about broker-dealers, investment advisers, and investing. We encourage you to ask us questions about how we work and have provided suggested conversation starters in call-out boxes throughout this Relationship Summary.

What investment services and advice can you provide me?

We offer brokerage services to retail investors. We provide recommendations concerning community bank stocks, and place orders on your behalf to buy and sell securities. We can place trades for you in stocks that aren't community banks but we don't give you recommendations about other types of securities. We do not monitor your investments but may contact you to make recommendations to buy or sell specific securities. All the trades we execute for you are non-discretionary, meaning that we must get your consent before placing the trade, and you make the ultimate decision about the purchase or sale of investments. We don't impose any minimum account size or investment amount.

More information about our services is available in the disclosures we make in response to Regulation Best Interest (Reg BI). You can read those disclosures by [clicking here](#).

Given my financial situation, should I choose a brokerage service? Why or why not?

How will you choose investments to recommend to me?

**What is your relevant experience, including your licenses, education and other qualifications?
What do these qualifications mean?**

What fees will I pay?

You will pay a commission every time we place a buy or sell order for your account. Our commission rates are negotiable but are usually subject to a \$70 minimum amount per trade. Because we earn a commission whenever you agree to make a trade through us, we have a financial incentive to recommend that you trade frequently.

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

In addition to our commissions, you will pay fees charged by third parties for other services provided to you, including fees charged by your custodian, Apex Clearing. Examples of costs you might pay include account maintenance and account transfer fees; postage and handling charges; margin interest; and wire fees. Under our agreement with Apex, we share in some of these fees, such as margin interest and postage and handling charges.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our [Reg BI Disclosures](#) contain more detailed information about fees and costs.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

As described earlier, we earn a commission when you buy or sell through us, and our commission revenue therefore increases when you either agree to a recommendation we make or ask us to trade for your account on an unsolicited basis.

We are also a “market maker” in over 400 community bank stocks. As a market maker, we provide price quotes and help create liquidity by buying from interested sellers and selling to interested buyers. We generally trade on a principal basis—meaning we trade from our own account. When we trade as principal, we try to buy at a lower price than we sell and therefore make a profit. We routinely hold inventory positions in community bank stocks. When we enter a trade on your behalf, we may be selling you a position we already own, or acquiring from you a stock that we might be able to sell to someone else at a higher price. We can earn both a commission and any trading profit from selling to you at a higher price or buying from you at a lower price than we previously paid or obtained. If we hold a security that has been unprofitable for us, we could have an incentive to try to sell it to you at a price that helps us recoup our losses or earn a profit.

How might your conflicts of interest affect me, and how will you address them?

Our [Reg BI disclosures](#) contain detailed information about our conflicts of interest.

How do your financial professionals make money?

Our financial professionals are also the owners of the company. They receive a salary and a profit distribution if the company makes money.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our brokerage services, or to request an updated copy of this Relationship Summary, please contact us at (971) 323-0700. You may also visit FINRA’s public disclosure website at brokercheck.finra.org.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?